

Everyday Math

Activity #3: Payroll Deductions

Directions: Determine the missing amounts on the paycheck stub.

Hint: Social Security is taxed at 7.65%

For this assignment assume that 16% is taken out for income tax.

Emp No	Period Ending	Rate of Pay	Hours	
			Regular	Overtime
101-123	8/14/02		40	0
Earnings				
Regular	Overtime		GROSS PAY	
350.00	0.00		350.00	
DEDUCTIONS				
FED. TAX	FICA	STATE TAX	MED CARE	NET PAY
		9.34	2.67	

1. What is the rate of pay?
2. How much should be taken out for FICA?
3. How much should be taken out for Federal Income Tax?
4. What should the Net Pay be for this pay period?